Environment

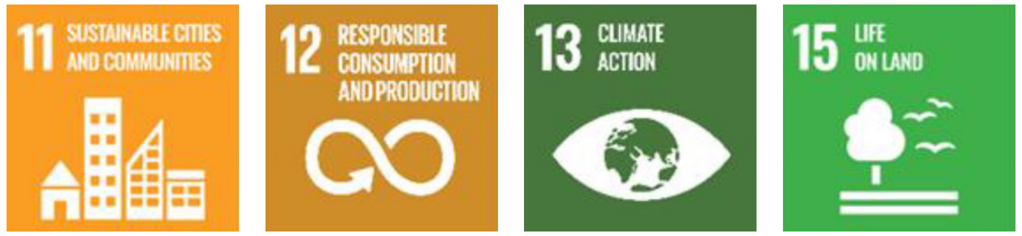
SP1: Climate Resilience

As our portfolio expands, we are proactively addressing climate-related risks, including extreme weather, through targeted mitigation and resilience measures to safeguard operations and ensure long-term continuity.

Focus area	Alignment with material issues	FY 2026 targets	Progress	FY 2030 targets
Transition to a low-carbon economy	Energy and Emissions Management	**40% reduction in Scope 1 and 2 GHG Emissions** (compared to FY 2020 baseline)	**~37% reduction in scope 1 & 2 emissions** from FY 2020 baseline	**Net Zero in scope 1 & 2 emissions** from FY 2020 baseline
		50 MW (DC) of renewable energy capacity	**~60 MW (DC)** renewable energy capacity	**Achieve 100 MW (DC)** of renewable energy capacity
Climate risk and opportunity	Climate Risks and Opportunities Management	**Conduct climate risk and opportunity assessment** aligned with the International Financial Reporting Standard (IFRS S2/TCFD)	**Conducted climate risk and opportunity assessment** for all assets	Conduct climate risk and opportunity assessment **for new acquisitions**
				Integration of climate risk mitigation/ prevention plan and recommendations as part of business plan
Biodiversity	Biodiversity and Land Use	**Launch - Grow Your Happyness.** Green Terraces across the portfolio.	**5 malls have launched Grow Your Happyness** green terraces initiative	**100% assets** to implement Grow Your Happyness

Case Study

World Environment Day 2025 – Encouraging Environmental Action Together



On World Environment Day 2025, we organised a series of environmental activities across our **19 malls** in **15 cities** to promote sustainability and encourage community participation.

As part of this initiative, we partnered with Reliance Digital to run a month-long E-waste Collection Drive. E-waste bins were placed in all participating malls so that customers could safely dispose of their old electronic gadgets and electrical items. To encourage participation, customers received gift vouchers in return. Through this campaign, we collected over **8,000 kg of e-waste**, helping ensure safe disposal and spreading awareness about responsible waste management.

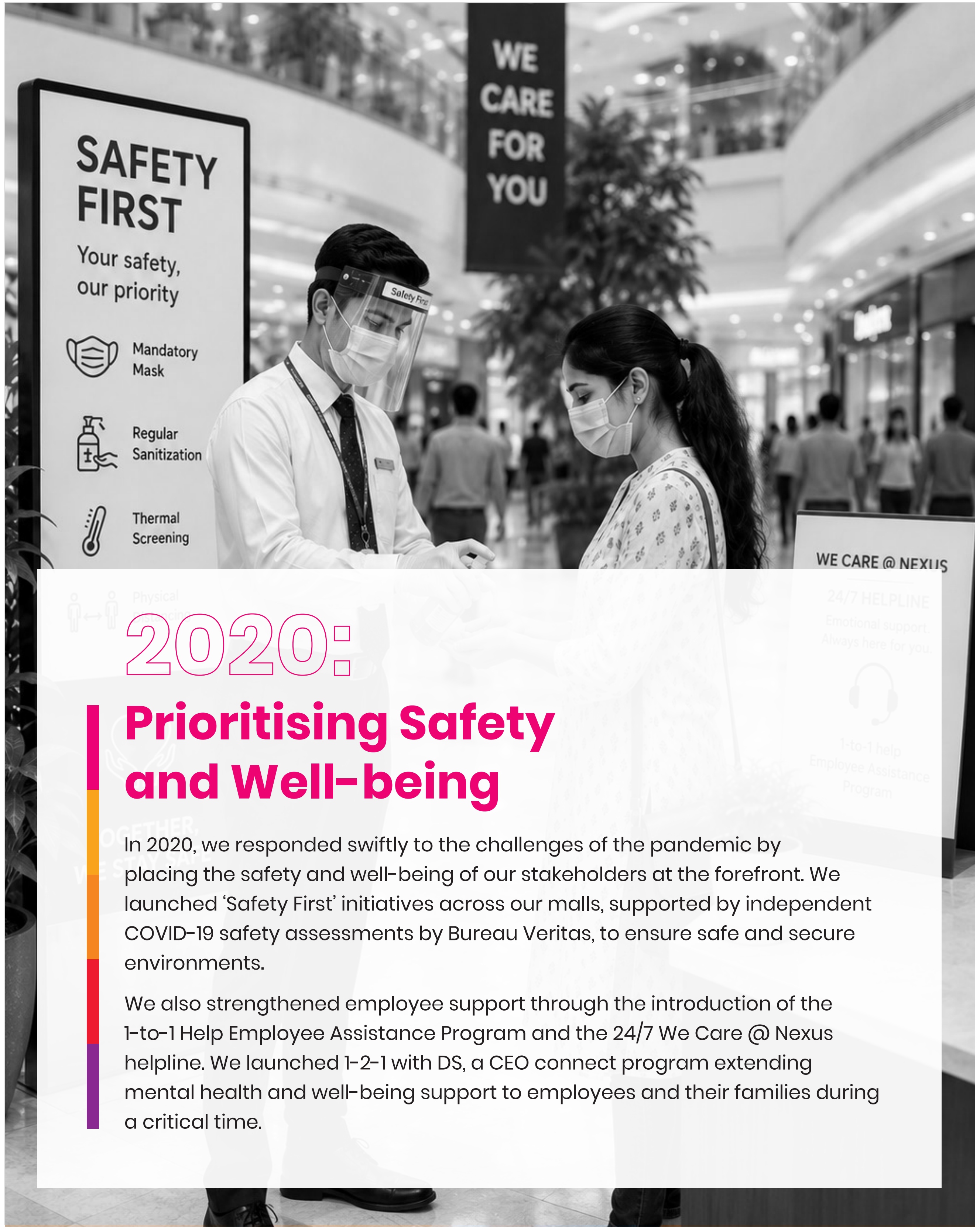
We also conducted a tree plantation drive across our portfolio regions and **planted nearly 29,500 trees** to support greener and healthier communities. In addition, **around 11,000 plants** and saplings were distributed to customers and retail partners to inspire them to adopt environmentally friendly practices in their homes and workplaces.

These activities helped us engage thousands of people in meaningful environmental action and created a positive impact across communities. The campaign showed how malls can play an important role in raising awareness and encouraging people to contribute towards a greener future.

SP2: Sustainable Operations

Sustainability is integral to our growth strategy, focused on reducing our carbon footprint and driving measurable value across our operations.

Focus area	Alignment with material issues	FY 2026 targets	Progress	FY 2030 targets
Resource management	Circular Economy and Waste Management	**Zero** waste to landfill	**95%** waste diverted from landfill	**Zero** waste to landfill across all assets
Green leases	Green Portfolio	Incorporate **100%** Green Lease Clauses in tenant agreements/ renewals	**100%** green lease incorporated	Continue to incorporate **100%** Green Lease Clauses in tenant agreements/ renewals
Certifications, labels and ratings		**100%** of assets under Green Building Certification	**100%** asset green building certified	**100%** of assets under Green Building Certification, (EDGE certification for new acquisitions)
		Malls to be certified with BEE Energy Star Ratings	**7 malls** achieved 5-star rating from the Bureau of Energy Efficiency and 4-star rating received by Nexus Hyderabad	**100%** of the malls to be certified with BEE Energy Star Ratings
Water management	Water Stewardship	**100%** Zero Liquid Discharge for all malls	**18/19 malls** are Zero Liquid Discharge	**100%** Zero Liquid Discharge
			37% of total water consumed was from recycled water	**40%** water reuse every year



2020:

Prioritising Safety and Well-being

In 2020, we responded swiftly to the challenges of the pandemic by placing the safety and well-being of our stakeholders at the forefront. We launched 'Safety First' initiatives across our malls, supported by independent COVID-19 safety assessments by Bureau Veritas, to ensure safe and secure environments.

We also strengthened employee support through the introduction of the 1-to-1 Help Employee Assistance Program and the 24/7 We Care @ Nexus helpline. We launched 1-2-1 with DS, a CEO connect program extending mental health and well-being support to employees and their families during a critical time.