

<b>Policy Title</b>	Net Zero Policy	<b>Approving Authority</b>	Any Director or Chief Financial Officer or Compliance Officer
<b>Responsible Department</b>	Operations Team		
<b>Entity</b>	Nexus Select Mall Management Private Limited (formerly known as Nexus India Retail Management Services Private Limited) (“Manager”) in its capacity as manager of Nexus Select Trust		
<b>Responsibility for ensuring Compliance</b>	CSR & ESG Committee		
<b>Applicability</b>	This policy is applicable to all business activities that are managed by the Nexus Select Trust and the Special Purpose Vehicles (“SPVs”) of the Nexus Select Trust. The policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment, United Nation Sustainable Development goals (UNSDGs) and Global Real Estate Reporting Board (GRESB).		
<b>Objective</b>	Climate change is a global phenomenon that transcends national boundaries and actors across the global economic & political spectrum are taking actions to address it. Businesses, also, must collectively work towards reducing the GHG emissions and adapt for the changing climate. We at Select Trust are cognizant of this global phenomenon and came up with a comprehensive ESG Strategy, backed by our robust corporate governance. As an integral element of our ESG Strategy, Nexus Select Trust has committed to undertake proactive actions to reduce GHG emissions and achieve net zero		
<b>Policy Statements</b>	<p>To achieve our goal, we have formulated a 7-points agenda:</p> <ol style="list-style-type: none"> <li>1. We shall regularly assess our emission inventory, set emission reduction targets, monitor, and disclose the progress on emissions to all stakeholder’s basis the latest climate science</li> <li>2. We will focus on adopting innovative technologies to reduce the environmental and social impacts</li> <li>3. We shall implement measures to reduce our emissions through energy efficiency and energy sobriety, the use of renewable energy, sustainable transportation, and other emerging technologies/practices</li> <li>4. We shall work towards mitigating our indirect emissions coming from the value chain in collaboration with our value chain partners</li> <li>5. We will support the policies that guide the transition towards a low-carbon economy, this may include carbon pricing, renewable energy incentives, and supporting R&amp;D for new emissions reducing technologies etc.</li> <li>6. We shall explore opportunities in nature-based carbon offsets for our residual emissions for offsetting the last mile gap to net-zero emissions</li> <li>7. We shall explore opportunities for technological investments promoting projects and initiatives through: <ul style="list-style-type: none"> <li>• Review of potential for partnership opportunities for mitigation and adaption to climate change.</li> <li>• Fostering a culture within an employees for energy and carbon savings.</li> <li>• Internal net zero targets which are aligned with available building standards.</li> </ul> </li> </ol>		
<b>Reporting Concerns</b>	The guidelines outlined in this policy are essential for Nexus Select Trust to track the Net-zero commitments. If any concerns regarding compliance or ethical issues for or with Nexus Select Trust, please contact the information provided below. All complaints regarding violation of the Net-Zero Policy shall be addressed by the ESG department. Email: Nilesh.Singh@nexusmalls.com Post Address: Embassy 247, Unit 501, B Wing, LBS Marg, Vikhroli West, Mumbai 400083		

**Execution and  
Review**

The Net-Zero Policy shall be reviewed as and when required (preferably on annual basis) to ensure its effective implementation and amendments. In case of any amendment(s), the Board reserves the right to alter, modify, add, delete, amend or undertake review of any of the provisions stated in this Policy.

Version	Drafted by	Approved by	Effective from
1.0	Operations	Sr. VP – ESG & Business Excellence	1 <sup>st</sup> March 2023
1.1	Operations	Sr. VP – ESG & Business Excellence	June 2025